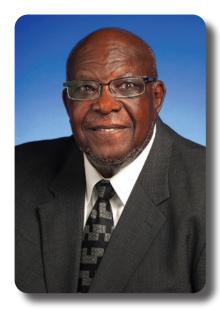
Produced for retired members of the Tennessee Consolidated Retirement System

TCRS Board Member Spotlight: Alfred W. Laney

TCRS wants to spotlight the men and women who represent you on the TCRS Board of Trustees. The Board is responsible for the general administration and proper operation of the retirement plan. Alfred Laney has served as the Retired State Employee Representative since 2008.





Al Laney retired in 2007 after 35 years with the Tennessee Department of Revenue, where he worked his way up the ranks from a revenue officer in 1972 in the Tax Enforcement Division office in Memphis, to serving his final nine years as division director in the main office in Nashville.

Prior to his work with the State, Mr. Laney taught high school physics, mathematics, chemistry and algebra classes in Mississippi, near where he was born and raised in Greenwood, Miss. He graduated in 1968 with a Bachelor of Science Degree in Science Education from Jackson State University in Jackson, Miss.

Now 13 years into retirement, Mr. Laney volunteers annually with the AARP Foundation, preparing Federal Income Tax returns February through April, and enjoys relaxing in his spare time by listening to music. He remains a testament to the stability and value of the TCRS.

"I tell people all the time, you won't get rich working for the State of Tennessee, but if you stay with the State until you retire, you will find you can be relatively comfortable with your TCRS pension and retirement," he said. "It can really help make your retirement years very unstressful and comfortable, so you won't have to struggle."

As a TCRS Board Trustee, Mr. Laney also serves on the Board's Administrative Committee and Executive Committee.

"Over the 13 years I have been on the Board, I think the things that really make me proud of the TCRS is that we are one of the best-funded, and most well-managed retirement systems in the country," he said. "Also, the State employees and teachers won't have to worry when they retire from service; their retirement will be there."

Mr. Laney stressed the importance of the TCRS having strong leadership, referring to Treasurer David H. Lillard, Jr., and TCRS Director Jamie Wayman and his staff.

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2021 Direct Deposit **Payment Schedule**

Friday, January 29

Friday, February 26

Wednesday, March 31

> Friday, April 30

Friday, May 28

Wednesday, June 30

"The main thing is, the management of the organization has been great," Mr. Laney said. "The employees of the retirement system are so dedicated, they do a wonderful job, and I'm proud to be a part of that. Having been asked to serve as a board member is really an honor."

We want to thank Mr. Laney for his service to Tennessee and to the TCRS Board of Trustees. You can learn more about your TCRS Board at Treasury.tn.gov>Retirement>TCRS Board of Trustees.

"The employees of the retirement system are so dedicated, they do a wonderful job, and I'm proud to be a part of that. Having been asked to serve as a board member is really an honor." - Alfred Laney

Estate planning as a TCRS Retiree or Beneficiary

Losing a loved one is never easy and navigating the process to settle an estate can be both difficult and confusing. When a TCRS retiree or a beneficiary of a retiree passes away it is the responsibility of the surviving family member and/or beneficiary to report the death to TCRS. To make the process easier, TCRS provides these instructions and recommends keeping this information with your estate planning materials.

To report a death to TCRS, please call RetireReadyTN at (800) 922-7772 with the following information:

- · Full name of the deceased retiree or beneficiary
- Date of death
- Social Security number

No determination of benefits will be provided at the time of the initial death notification.

After notification, TCRS will provide the designated beneficiary with a Claim Form that must be completed and returned to the retirement system with a copy of the death certificate. If the beneficiary is deceased or the retired member designated his/her estate, the executor or administrator should submit a certified copy of his/her appointment with the Claim Form and death certificate. These documents must be provided to TCRS before the claim can be processed and potential payments made. Any payments made to the member after their death may result in an overpayment of benefits, which TCRS would collect from the beneficiary, estate, or next of kin.

TCRS Survivor Benefits will notify the survivor if they are eligible for any retirement benefits with official correspondence to the address provided.



New year, new payroll total

The new calendar year could mean a slight difference in the amount of your monthly TCRS benefit payment due to changes in tax withholding or insurance premiums. Those receiving insurance benefits from your former employer may see a slight change in your monthly payments, based on the changes in premiums. Generally, these adjustments are reflected in the January or February retirement benefit payment. You can always view your retirement benefit payment or update tax withholding, direct deposit, and your address by **logging into Self-Service** at **MyTCRS.com**.

Don't forget you can log into TCRS Retiree Self Service to:

- View and update contact information
- View and print tax documents
- Change tax withholdings
- View and change direct deposit information, and much more!

Contacting TCRS:

If you have questions regarding your retirement, you can reach the TCRS Customer Service Call Center at (800) 922-7772 from 8 a.m. to 7 p.m. CST.

For convenient, easy access to many retirement needs in one place, you can also visit **RetireReadyTN.gov**.