

TCRS turns 50!

This year, TCRS will celebrate 50 years as a consolidated retirement plan! Governor Winfield Dunn signed the Consolidation Retirement Act of 1972, passed by the Tennessee General Assembly, to combine



the administration and investments of seven separate pension plans into the Tennessee Consolidated Retirement System on July 1, 1972. Previously, the Teachers' Retirement System, the State Retirement System, the Judges' Retirement System, the Attorneys' General Retirement System, and the three Retirement Systems for County Paid Judges,

County Officials and Public Service Commissioners, TCRS is one of the strongest public pensions in the nation! This year we celebrate 50 years of financial security and stability and economic impact that TCRS has provided Tennessee.

Were you part of one of the seven previous retirement systems, or do you know someone who was? Let us know! As part of the celebration, we would like to recognize our retirees through member spotlights. Join us by submitting your photo and information through an online form at Treasury.tn.gov/TCRS50.

Follow the celebration on **Facebook @ TennesseeConsolidatedRetirementSystem**.

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Payroll dates

2022 Direct Deposit Payment Schedule

Monday,
January 31

Monday,
February 28

Thursday,
March 31

Friday,
April 29

Tuesday,
May 31

Thursday,
June 30

Celebrating 50 years of TCRS

"I am proud to be a member of TCRS because it reflects conscientious preparation for life after service. TCRS is consistently touted as one of the best managed pension funds in the United States."
- Jaye Chavis

Celebrating 50 years of TCRS

"Proud to be part of a culture which serves Tennessee. We at TCRS walk hand in hand with Tennesseans in their retirement journey."
- Alankrita Jethi

Celebrating 50 years of TCRS

"I have a couple decades until my retirement, but I love seeing my future TCRS benefits grow with each year of service. I am grateful I chose a career with the State of Tennessee."
- Ashley Nabors

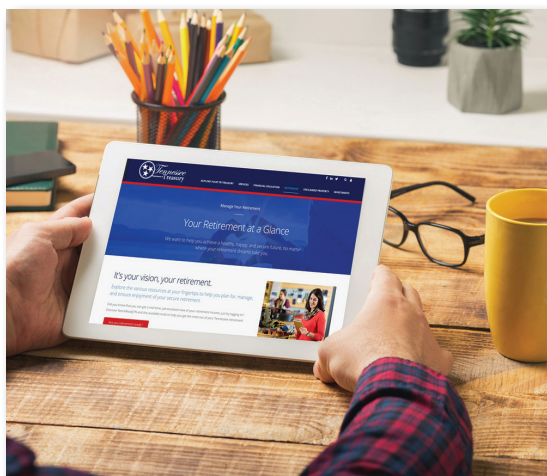
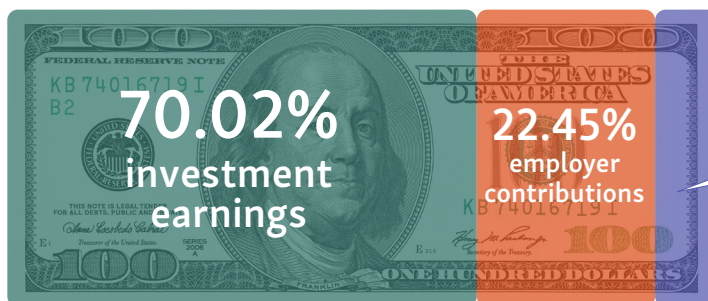
TCRS finishes FY21 with historic 25% investment return

TCRS wrapped up fiscal year 2021 with a historic 25.6% investment return, the fourth highest annual percentage return TCRS has experienced since 1972. The record-high annual earnings represent over \$13.6 billion in new investment income added to the portfolio in a single year.

As of the close of FY21, the TCRS portfolio value stood at \$65.5 billion. TCRS paid \$2.9 billion in benefits to 149,260 retirees, 92% of whom remain in Tennessee. The retired benefits paid by TCRS have an economic impact in all 95 Tennessee counties.

For every \$100 paid today in retirement benefits, \$70 comes from investment earnings. Tennessee Treasury Investments Division manages most TCRS assets internally, helping to save significantly on investment costs by using an in-house staff of investment professionals with extensive education, professional training, and certifications. This team includes members with substantial institutional investor experience in both the public and private sectors. The TCRS portfolio is structured to be a naturally conservative fund and is widely diversified to minimize risk.

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Need to update your tax withholding? Log on to MyTCRS.com

Need to update your tax withholding or print a duplicate 1099? Use Self-Service at MyTCRS.com to access your retirement account, 24 hours a day, 7 days a week. With the Self-Service tools available at MyTCRS.com, you can update your contact information, make changes to your direct deposit or tax withholding, and view and print your 1099.

To get started, simply go to **MyTCRS.com** and register your account. You will create a user ID and password. Once that step is complete, you can log in and start exploring the tools available.

Contacting TCRS:

If you have questions regarding your retirement, you can reach TCRS Customer Service through the RetireReadyTN Call Center at (800) 922-7772.

For convenient, easy access to many retirement needs in one place, you can also visit **RetireReadyTN.gov**.



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